

DRAFT HOUSING REVENUE ACCOUNT BUDGET SUMMARY 2017/18 & 2018/19										
		2017/18					2018/19			
£000	Note	Original 2017/18	Virements required	New Budget	Forecast Outturn	Variance	Growth / (Savings) 1st OSC 5.12.17	Estimate 2018/19 1st OSC 5.12.17	Growth / (Savings) 2nd OSC 6.2.18	Estimate 2018/19 2nd OSC 6.2.18
Income										
Dwelling Rents	1	(54,649)	1,350	(53,299)	(53,660)	(361)	1,850	(52,799)	(245)	(53,044)
Non-Dwelling Rents		(82)		(82)	(212)	(130)	(20)	(102)		(102)
Tenant Service Charges	2	(528)	(1,100)	(1,628)	(1,490)	138	(1,054)	(1,582)	70	(1,512)
Leaseholder Charges		(487)		(487)	(459)	28	0	(487)		(487)
Interest and Investment Income	3	(206)		(206)	(226)	(20)	0	(206)	(184)	(390)
Contributions to Expenditure	4	(655)		(655)	(796)	(141)	120	(535)		(535)
Total Income		(56,607)	250	(56,357)	(56,843)	(486)	896	(55,711)	(359)	(56,070)
Expenditure										
Repairs and Maintenance	5	11,771		11,771	11,724	(47)	344	12,115	(2)	12,113
Revenue Contribution to Capital	6	8,993		8,993	9,171	178	(1,990)	7,003	282	7,285
Supervision & Management	7	12,006	(250)	11,756	12,069	313	(25)	11,981	62	12,043
Corporate and Democratic Core		240		240	240	0	44	284	17	301
Rent, Rates, Taxes & Other Charges		14		14	56	42	20	34		34
Provision for Bad Debts	8	300		300	300	0	400	700		700
Interest Payable		11,643		11,643	11,643	0	(49)	11,594		11,594
Depreciation	9	11,640		11,640	11,640	0	360	12,000		12,000
Total Expenditure		56,607	(250)	56,357	56,843	486	(896)	55,711	359	56,070
HRA Deficit / (Surplus)		0	0	0	0	0	0	0	0	0
Housing Revenue Account Balance:										
Opening Balance at 1 April		(2,893)		(2,893)	(2,893)	0		(2,893)		(2,893)
Deficit / (Surplus) for the year		0		0	0	0		0		0
Closing Balance at 31 March		(2,893)	0	(2,893)	(2,893)	0		(2,893)		(2,893)
Earmarked Reserves:										
Opening Balance at 1 April	10	(18,100)		(18,100)	(18,100)	0		(14,102)		(18,100)
Contributions to Earmarked Reserves		3,998		3,998	0	(3,998)		9,957		3,998
Closing Balance at 31 March		(14,102)	0	(14,102)	(18,100)	(3,998)		(4,145)		(14,102)